FSDA Code of Ethics

"I recognize my obligation as a stamp dealer to the public and to fellow members of this Association and to be worthy of the confidence and respect reposed in me by those with whom I have contact. Therefore, I agree:

A. In my relations with the public:

- 1. To give advice to my clientele in philatelic matters to the best of my ability.
- 2. To sell at prices commensurate with a reasonable return on my investment and a prevailing market price.
- 3. To purchase stamps from the public at reasonable prices, with due allowances for my risk and prevailing market prices.
- 4. To be truthful in my advertising and to refrain from disseminating statements which shall tend to lead to a false or incorrect conclusion with respect to my goods and services or those of my competitors; to refrain from denigrating my competitors; and to make no false claim to a policy or practice of generally underselling competitors.
- 5. To assist the public authorities in the prosecution of violators of the law relating to philatelic matters.
- 6. To refrain from dealing in stolen philatelic material.
- 7. To refrain from dealing in counterfeit material.
- 8. To furnish buyers of repaired, regummed, reperforated, reprinted or otherwise altered philatelic material with a complete written statement showing in detail the nature of the changes and alterations in such material.
- 9. To refrain from misleading a buyer as to description, quality or quantity in the sale of philatelic materials.

B. In my relations with fellow members:

- 1. To refrain from denigrating my fellow members.
- 2. To submit all controversies between myself and other dealers which involve violations of this code and which cannot otherwise be settled, to the Chairman of the Arbitration Committee of this Association, or to an arbitrator selected by him, who shall have no financial or personal interest in the outcome thereof and shall be free of bias or partiality, and who may or may not a member of this Association, for the determination of such controversy in accordance with the Arbitration Law of the State of Florida, and I agree that the determination of such a Arbitrator shall be final and binding upon me and that I shall comply with the terms of his award.
- 3. To honor and fulfill my own contracts and undertakings as well as respect those of fellow members.
- 4. To exchange credit and other information freely with fellow members where the good and welfare of this association is concerned.
- 5. To make no false statements or representations in my relations with competitors and to cooperate in all matters which tend to the betterment of our industry and the stamp collecting hobby."